

**COLORADO DIVISION OF PROPERTY TAXATION
STATE ASSESSED PROPERTY SECTION
1313 SHERMAN STREET, ROOM 419
DENVER, COLORADO 80203
FAX: (303)866-4000**

DUE APRIL 3, 2006

GENERAL INSTRUCTIONS
ALL REQUESTED INFORMATION IS AS OF DECEMBER 31, 2005
THIS IS A CONFIDENTIAL DOCUMENT

This report with all attachments must be postmarked on or before APRIL 3, 2006. Failure to file by April 3, 2006 results in a PENALTY OF \$100 PER DAY, beginning April 4, 2006, unless an extension is granted. When an extension is granted, filing is due on or before May 1, 2006, and penalties start on May 2, 2006. The total penalty cannot exceed \$3,000.

You must complete this report or an identical reproduction. Complete reports must include all requested information for all pages. The only exceptions are: Page 2, the additional documents requested must be filed by May 1, and Page 6, for non-publicly traded companies. Incomplete pages will be returned for completion. Failure to complete and return these pages within seven days will result in the commencement of a \$100 per day penalty and a Best Information Available valuation. The total penalty cannot exceed \$3,000.

The following documents **MUST BE FILED IN ADDITION** to this report if applicable to the parent or reporting company:

- (a) Balance sheet, income statement, statement of retained earnings and statement of cash flows.
- (b) SEC Form 10-Ks, and 10-Qs if other than December 31, fiscal year end.
- (c) Annual Report to Share/Stockholders,
- (d) Annual Report(s) to the following agencies / commissions if required:
 - Federal Communications Commission
 - Colorado Public Utilities Commission

State the exact nature of the business of the REPORTING COMPANY in the State of Colorado: Check those box as are applicable

☐ Rural Telephone Services ☐ ISP Access Services ☐ Wirelss/Cellular Services ☐ Private Network Services ☐ Long Distance
☐ Other (please explain) _____

What percentage of your gross revenue for 2005 is ascribed to State and Federal subsidy payments? _____%

Total Amount in Dollars _____

Describe any important changes which occurred during the previous calendar year such as major acquisitions, divestitures, write-offs and sales of major properties for both the REPORTING COMPANY and its ultimate Parent. Attach additional sheets as necessary:

Is the REPORTING COMPANY a proprietorship, partnership, S corporation, corporation, association, joint venture, other?

Is the REPORTING COMPANY a subsidiary of another corporation? Yes No

What is the NAME of the ultimate PARENT company? _____

Are securities of either the REPORTING or PARENT companies publicly traded?

Common Stock	Yes	No	Preferred Stock	Yes	No
Bonds	Yes	No			

If rate-base regulated, state the allowed rates of return.

Equity: _____ Overall: _____ Rate Base at 12-31-2005: _____

Tax Agents must have a current letter of agency on file with the Division for each company represented.

(Reporting Company Name)

INCOME STATEMENT - You must complete this page even if you attach an income statement and balance sheet

<u>ACCOUNT TITLE</u>	Parent Company	Reporting Company System				
	2005	2005	2004	2003	2002	2001
1 Operating Revenues						
2 Operating Expenses						
3 Depreciation and Amortization						
4 Operating income before taxes	0	0	0	0	0	0
5 Income taxes on operating income						
6 Net Operating Income	0	0	0	0	0	0
7 Total other income (deductions)						
8 Income taxes on non-operating income						
9 Interest expenses						
10 Income before extraordinary items						

SIX YEAR REPORTING COMPANY SYSTEM NET OPERATING PROPERTY

<u>ACCOUNT TITLE</u>	31-Dec-05	31-Dec-04	31-Dec-03	31-Dec-02	31-Dec-01	31-Dec-00
Net Operating Property (Page 4, Line 9, Middle Column)						

BALANCE SHEET - You must complete this page even if you attach a copy of your income statement and balance sheet

	Parent Company	Reporting Company System	Reporting Company Colorado
<u>ASSETS</u>			
1 Historical Cost of Plant in Service			
2 Construction work in progress			
3 Intangibles (goodwill, acq adjustments, etc.)			
4 Other property and equipment			
5 Property under capital leases			
6 Inventories, materials and supplies (1)			
7 Total Operating Property	\$ -	\$ -	\$ -
8 Accumulated depreciation and amortization			
9 Net Operating Property (Line 7 - 8)	\$ -	\$ -	\$ -
10 Current Assets (less materials and supplies)			
11 Investments and other assets			
12 All other depreciation and amortization			
13 Total Assets	\$ -	\$ -	\$ -
14 Contributions in aid of construction			
<u>PROPERTY UNDER OPERATING LEASES</u>			
15 Net book value of leased property	N/A		
16 Original cost of leased property	N/A		
17 Lease payment	N/A		
18 Average age of leased property	N/A		
19 Average remaining life of leased property	N/A		
<u>LIABILITIES AND EQUITY</u>			
20 Common stock and paid-in capital			N/A
21 Preferred stock			N/A
22 Retained earnings			N/A
23 Patronage Capital			N/A
24 Long-term debt due after one year			N/A
25 Long-term debt due within one year			N/A
26 Current and accrued liabilities			N/A
27 Total other liabilities			N/A
28 Total Liabilities and Equity	\$ -	\$ -	N/A

(1) Includes inventories held for resale, and materials and supplies held for consumption.

[illegible]

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NOT NECESSARY TO COMPLETE IF NON-PUBLICLY TRADED**SCHEDULE OF COMMON STOCK - PARENT COMPANY**

Exchange _____	Symbol _____		
Month	High Price	Low Price	
January			
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
TOTALS	\$ -	\$ -	
Sum of High and Low Totals		\$ -	
Average Price (Sum divided by 24)		\$ -	
Number of Shares Outstanding at 12-31-05			
Market Value (# shares outstanding x avg. price)		\$ -	

SCHEDULE OF PREFERRED STOCK - PARENT COMPANY

Issue	Number of Shares	Book Value	Average Price	Market Value
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
TOTAL				\$ -

If preferred stocks are publicly traded during the year, submit a schedule showing monthly average of outstanding stock and their related market prices.

If market value is derived by means other than listed quotations, explain how it was derived.

Attach additional sheets as necessary.

SCHEDULE OF COLORADO DEDUCTIONS FROM OPERATING PROPERTY

COLORADO
NET BOOK
VALUE

1. Locally assessed property (note 1)
2. Construction work in progress - **personal property portion only (note 2)**
3. Licensed vehicles (note 3)
4. Licensed special mobile machinery (SMM) (note 3)
5. Inventories, materials and supplies (note 4)
6. Other Property (note 5)

\$ -

Notes

1. Only deductible if included in Operating Property Accounts (page 4) and documented on page 11.
2. Attach details including a schedule with project description, county location, and accumulated cost as of 12-31-05.
3. Licensed vehicles and/or SMM machinery **MUST** be included as operating property on page 4 to be deductible.
4. Includes inventories held for resale, and materials and supplies held for consumption.
5. Attach details, including a schedule with property or project description, historical cost, net book value as of 12-31-05, location, and your reason why it should be deducted from your value. **Otherwise, no deduction will be allowed.**

COLORADO AND SYSTEM-WIDE CUSTOMER COUNTS

2005	Colorado	System
Number of Customers		
Number or Percent Residential		
Number or Percent Commercial		

APPORTIONMENT TO COLORADO COUNTIES

County	Historic cost of operating property, less historical cost of Colorado deductions	Percent of Total Colo. property	County	Historic cost of operating property, less historical cost of Colorado deductions	Percent of Total Colo. property
Adams		0.0%	Kit Carson		0.0%
Alamosa		0.0%	La Plata		0.0%
Arapahoe		0.0%	Lake		0.0%
Archuleta		0.0%	Larimer		0.0%
Baca		0.0%	Las Animas		0.0%
Bent		0.0%	Lincoln		0.0%
Boulder		0.0%	Logan		0.0%
Broomfield		0.0%	Mesa		0.0%
Chaffee		0.0%	Mineral		0.0%
Cheyenne		0.0%	Moffat		0.0%
Clear Creek		0.0%	Montezuma		0.0%
Conejos		0.0%	Montrose		0.0%
Costilla		0.0%	Morgan		0.0%
Crowley		0.0%	Otero		0.0%
Custer		0.0%	Ouray		0.0%
Delta		0.0%	Park		0.0%
Denver		0.0%	Phillips		0.0%
Dolores		0.0%	Pitkin		0.0%
Douglas		0.0%	Prowers		0.0%
Eagle		0.0%	Pueblo		0.0%
El Paso		0.0%	Rio Blanco		0.0%
Elbert		0.0%	Rio Grande		0.0%
Fremont		0.0%	Routt		0.0%
Garfield		0.0%	Saguache		0.0%
Gilpin		0.0%	San Juan		0.0%
Grand		0.0%	San Miguel		0.0%
Gunnison		0.0%	Sedgwick		0.0%
Hinsdale		0.0%	Summit		0.0%
Huerfano		0.0%	Teller		0.0%
Jackson		0.0%	Washington		0.0%
Jefferson		0.0%	Weld		0.0%
Kiowa		0.0%	Yuma		0.0%
			TOTAL	\$ -	0.0%

**SCHEDULE OF NEW CONSTRUCTION AND ASSOCIATED NEW PERSONAL PROPERTY
NEW CONSTRUCTION INFORMATION WILL NOT INCREASE YOUR ASSESSED VALUE.**

The Division of Property Taxation is required to report this information to county assessors for state assessed companies. County assessors must certify the value of new construction and destroyed property to taxing entities. Taxing entities need this information to calculate spending and revenue limitations, which are required by constitution and statute. The limit calculations are based in part on the information provided below.

Newly constructed real property is the net book value of any new structure, remodels and additions completed in calendar year 2005. It does not include repairs or general maintenance of existing facilities, or the purchase of existing real property.

New personal property is the net book value of new personal property associated with the newly constructed real property and placed in service in calendar year 2005.

Destroyed real property is the net book value of real property destroyed in calendar year 2005.

REPORT ALL NEWLY CONSTRUCTED REAL PROPERTY IN 2005.

REPORT NEW PERSONAL PROPERTY IF IT IS ASSOCIATED WITH NEWLY CONSTRUCTED REAL PROPERTY IN 2005.

REPORT THE JANUARY 1, 2005 TOTAL NET BOOK VALUE FOR THE PROPERTY TYPE(S).

COUNTY NAME --

(Use a Separate Sheet for Each County)

TOTAL NET BOOK VALUE OF REAL PROPERTY IN THE COUNTY AS OF JAN/1/2005 →

TOTAL NET BOOK VALUE OF PERSONAL PROPERTY IN THE COUNTY AS OF JAN/1/2005 →

**REAL PROPERTY
NEWLY CONSTRUCTED in 2005**
DESCRIPTION

**NEW
REAL PROPERTY
NET BOOK VALUE**

**REAL PROPERTY
DESTROYED in 2005**
DESCRIPTION

**DESTROYED
REAL PROPERTY
NET BOOK VALUE**

TOTAL	

TOTAL	

**PERSONAL PROPERTY
NEW in 2005 and associated with newly constructed real property.**
DESCRIPTION

**NEW
PERSONAL PROPERTY
NET BOOK VALUE**

TOTAL	

Attach additional sheets as necessary.

(Use a Separate Sheet for Each County)

This chart is for owned real estate included on the balance sheet and is state assessed. Use page 11 for locally assessed property.
List all Colorado operating property (real, not personal) held in fee.

FACILITY NAME, ADDRESS AND/OR LEGAL DESCRIPTION	DATE PURCHASED	PRICE	DEPRECIATED VALUE
TOTAL COUNTY			

List all Colorado operating property (real, not personal) held in fee. Indicate if the lessor is a related party.

		NET BOOK VALUE*	ANNUAL PAYMENT	LEASE INCEPTION DATE	LEASE EXPIRATION DATE
ADDRESS / LESSOR NAME	DESCRIPTION				
TOTAL COUNTY					

* Net book value required only if leased property is included on balance sheet.

COUNTY NAME --

(Use a Separate Sheet for Each County)

SCHEDULE OF **LOCALLY ASSESSED** OWNED OPERATING PROPERTY - **REAL ESTATE**

List all Colorado operating property (real, not personal) held in fee and locally assessed. Indicate the county parcel identification number and/or schedule number. Include what is reported on Page 4 (Balance Sheet) and deducted on Page 7.

FACILITY NAME / ADDRESS	LEGAL DESCRIPTION/SCHEDULE NO.	NET BOOK VALUE

SCHEDULE OF **LOCALLY ASSESSED** LEASED OPERATING PROPERTY - **REAL ESTATE**
LEASED FROM OTHERS, TAXED TO OWNER

List all Colorado operating property that is leased and locally assessed. Indicate the county parcel identification number and/or schedule number. Include what is reported on Page 4 (Balance Sheet).

LESSOR NAME / ADDRESS	DESCRIPTION	LEASE INCEPTION DATE	LEASE EXPIRATION DATE

Attach additional sheets as necessary.

(Use a Separate Sheet for Each County)

Capitalized leases are entered on the balance sheet. This page is for operating leases only.

[illegible]

Under the "unit value" concept set forth in Colorado statute 39-4-102(1), C.R.S., public utility companies must list all property that is owned, leased, or used in the operation of the public utility in Colorado. Possessory interests in government property used in a revenue-generating capacity are considered property for the purpose of arriving at the Colorado portion for the public utility company. Possessory interests are defined as private property interests on government property that has been granted under lease, permit, license, concession, contract, or other agreement.

[illegible]

*- Lease refers to lease, permit, license, concession, contract, or other agreement.